



ALASKA HYDRO CORPORATION
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TSX Venture Exchange: AKH

NEWS RELEASE
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ALASKA HYDRO ANNOUNCES UPDATED ESTIMATES
ON MORE CREEK PROJECT

April 10, 2015 – Vancouver, British Columbia – Alaska Hydro Corporation (the “Company”) reported on the generation and potential revenue from the Company's More Creek hydroelectric project (the “More Creek Project”). The More Creek Project was described in the Company's news release dated November 26, 2014. The updated potential generation and revenue estimates were provided to the Company by Sigma Engineering Ltd in a Technical Memorandum to the Company on generation estimates. The November news release reported the estimated electricity to be 306GWhr annually. The revised estimate is 345.6 GWhr annually, an increase of 12.7%. Revenue, assuming a price for electricity of \$100/MWh, is estimated to be \$34.5million annually on average. The pre-feasibility study previously announced has been delayed due to revisions to the design and updating of construction cost estimates. Capital and operating costs are not available and will be disclosed on completion of a pre-feasibility study. The Technical Memorandum prepared for the Company by Sigma Engineering on generation is posted on the company's website www.alaskahydro.com.

The More Creek Project is subject to numerous conditions, including but not limited to: final acceptance by the provincial government; completion of a preliminary economic assessment demonstrating economic viability; completion of preliminary and final environmental assessments and receipt of an environmental assessment certificate; completion of an archeological impact assessment; completion of a feasibility study; completion of project financing; acceptance by the TSX Venture Exchange of certain components relating to the financing of the More Creek Project; consultations with affected First Nations; and receipt of applicable permits in advance of construction. There is no guarantee that any of the above conditions will be met in a timely manner, or at all.

It is anticipated that studies and investigations related to the preliminary economic assessment, environmental assessment, archeological impact assessment, feasibility study and First Nations matters will take approximately two years. Final design, procurement and construction are expected to take up to three years.

For further information, please contact:

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Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including completion of a preliminary economic assessment, environmental assessments, feasibility studies and project financing, receipt of a satisfactory outcome in consultations with First Nations, receipt of applicable permits, anticipated project development timelines, anticipated demand for hydro electricity. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.